

Table 2

Calculation of CT payable and marginal relief

	FY 2023	FY 2024	Total
Taxable total profits	18,647.54	56,352.46	75,000.00
Main CT rate	25%	25%	
Small profits CT rate	19%	19%	
Marginal relief (MR) fraction	3/200	3/200	
CT payable at main rate	£4,662	£14,088	£18,750
Less: marginal relief	-£543	-£1,641	-£2,184
CT payable @ main rate after MR	£4,119	£12,447	£16,566